

NEWS RELEASE

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ADOC International Co., Ltd.

ADOC signed MOA with Korean company ELUON about building local 5G

Work together on promoting business which builds advanced telecommunications infrastructure for companies and organizations in Japan

ADOC International Co., Ltd. (headquarters: Tachikawa City, Tokyo, CEO: Joji Kobayashi / hereinafter referred to as ADOC), which has carried out ICT engineering business such as building telecommunications infrastructure, and ELUON Corporation in Korea (headquarters: Seongnam City, Gyeonggi-do, representative: Lee Young Sung / hereinafter referred to as ELUON) confirmed that both parties would promote business which builds local 5G and private LTE environments for companies and organizations in Japan and signed MOA (Memorandum of Agreement) which defines each role at the venue of MWC Barcelona 2023, which is the world's largest mobile technology trade fair in Spain.

Based on the MOA, both companies will continue to analyze the market and consider the details of the collaboration, and discuss with each other to realize the formal contract and joint venture.



Kobayashi (left) and ELUON Lee Young Sung representative signing at the venue of MWC

(from left) Cho Juhyeon vice minister, Kobayashi, Lee representative, KT Lee Yoon Gyeongmo managing director

Overview of the signing ceremony

On March 1st, local time in Spain, at the venue of MWC Barcelona 2023, Lee Young Sung, ELUON representative, and Joji Kobayashi, ADOC CEO, signed MOA at the booth of KT (Korea Telecom), which is the largest mobile and high speed telecommunications service provider in Korea and ELUON's strategic partner, in the presence of Lee Yoon Gyeongmo, managing director of KT, and Cho Juhyeon, vice minister of ministry of SMEs and startups, a Korean administrative agency.

Background of the MOA

ADOC has engaged many times in building infrastructure and technical support including 5G areas for major telecommunications carriers by leveraging the advanced and specialized knowledge which has been accumulated through the business for telecommunications carriers and telecommunications equipment manufacturers since the company's founding. Based on the strengths, we are actively working on business which builds local 5G which realizes the benefits of 5G in specific areas to meet the needs of companies and regions, and builds self managed BWA (local wireless communication network using 2.5 GHz band) for private LTE, and provides edge computing technology. In this way, we are aiming to build and introduce high quality communication environments into companies and local governments in Japan.

On the other hand, in Korea, which is known as a telecommunications superpower, ELUON was considering entering Japan to take advantage of its experience in developing 5G core network systems for major telecommunications carriers and building private networks for companies and local governments and developing/introducing advanced solutions such as providing MEC (standards for edge computing in 5G environments) platform technology. For this reason, ELUON wanted a partnership with a local company with sufficient experience having technical capabilities in the field of telecommunications to expand telecommunications solutions business and cultivate Japanese market.

Under the circumstances, both companies evaluated each other's experience, technologies, and achievements, and confirmed that the goals were the same, and therefore signed the agreement at the venue of MWC Barcelona, the world's largest event related to mobile communication, where mobile carriers, device manufacturers, and content providers from all over the world exhibit, as a symbol of the latest technological trends such as 5G and 6G.

Comments from Lee Young Sung, ELUON representative

"ELUON has developed mobile core solutions from 2G to 5G in Korea, which have been selected by telecommunications carriers for over 20 years. Based on these ample achievements, we have provided services to telecommunications carriers in other countries as well as Korea, realizing high quality in our products, such as having experience in interlocking with various devices made by other companies. Moreover, we have developed and possessed a full lineup of solutions required for MEC/local 5G/private 5G. So far, we have experienced abundant cases such as factories, public institutions, military, and general companies in Korea.

ELUON has deepened mutual understanding with ADOC. Based on this, we are very happy to work together on promoting expanding into Japanese market. We expect that ADOC's deep understanding of mobile communications markets and technologies in Japan will create great synergies. In the future, both companies will work together not only on mobile communication infrastructure products, but also on various applications and big data/AI business to realize differentiated service development. In this way, we hope to contribute to promoting DX (digital transformation) in Japanese companies."

Comments from Joji Kobayashi, ADOC CEO

"ADOC has provided advanced engineering services including 5G areas for major mobile carriers by leveraging the technical capabilities and know-how which have been accumulated through building telecommunications infrastructure. Moreover, we have enhanced synergies with powerful partners and expanded our business network globally to provide high quality product services and solutions.

It is very meaningful that this time we can partner with ELUON offering advanced 5G and private network building solutions in Korea, which is proud of the world's highest level of telecommunications infrastructure, and create a cooperative relationship which complements each other's strengths. Through the collaboration between both companies, we will accelerate the advancement of telecommunications environments in Japan and actively promote realizing IoT and industrial DX based on LTE and 5G."

About ELUON

ELUON Corporation (listed on KOSDAQ), headquartered in Seongnam City, Gyeonggi-do, Korea, has developed and delivered communication systems such as 5G core networks for KT (Korea Telecom) and LG Uplus (formerly LG Telecom), which are major mobile and telecommunications carriers in Korea, as a software development company since the company's founding in April 1998.

We have provided services which build LTE wireless networks and local 5G for companies, military, and public institutions, focusing on 5G core system building solutions. Recently, we have been

collecting and analyzing big data of major carriers based on MEC (Mobile Edge Computing) platform technology and smart AI engine in order to work on creating new value.

■English Homepage URL: <http://www.eluon.com/EN/>

About ADOC International

ADOC International Co., Ltd. has been in business for over 30 years since its founding, and has mainly carried out ICT engineering business such as building telecommunications infrastructure and technical support including 5G areas for major mobile carriers, both domestically and internationally. As well as solutions related to integrated management of cloud environments, big data, and RPA, in recent years, we have focused on software quality verification under new development environments such as agile and DevOps. As a domestic distributor of "Eggplant", which is getting high reputation both domestically and internationally as an AI test automation tool, we have provided advanced testing services which consistently cover design, execution, and operation of automation.

■English Homepage URL: <https://adoc.co.jp/en/>

■Test automation site "Teslab" URL: <https://adoc-teslab.com/>

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